Taxpayer name:

NY IT-229 Real Property Tax Relief Credit Calculator

<u>Purpose of this calculator:</u> To determine (1) if the threshold amount of property taxes paid has been reached to qualify for the IT-229 credit and (2) how much credit will be received. Note that this calculator does not account for any loss items in excess of $3,000 (specified in TaxSlayer as *Adjustments to net amount of loss reported on Federal*), which do not apply to in-scope returns.

<u>Instructions:</u> Enter values in the green shaded cells. All orange shaded cells are calculated values. Cells recalculate when selecting the "tab" key or when clicking on another cell.

FAGI (IT-201 line 19)	Minimum Net Property Tax Paid for IT-229 Credit	
		Enter the Federal Adjusted Gross Income (FAGI). This enables calculation of the minimum property tax paid in order to qualify for an IT-229 Property Tax Relief credit.
County, Town, Village & School Property Taxes Paid		Enter the total of all property taxes paid in one of the boxes to the left OR enter separate property tax amounts paid in each of the boxes. If the school tax paid already includes a STAR deduction, do not enter the STAR credit amount separately below.
TaxSlayer Entry for Real Property Taxes Paid		First enter information for any Senior Exemption (if applicable) in the section below. The Senior Exemption will increase the amount of taxes paid for the IT-229 credit. Then enter the calculated amount shown here on the Residence Information screen in TaxSlayer.
Penalties and Interest		Enter penalties and interest paid here and in the TaxSlayer Residence Information screen, *but only if included in the property taxes paid amounts above.*
STAR + HTRC Credits (only if received by check)		Enter STAR credit here, but only if received by check. Do not enter if already discounted on the school tax bill and incorporated in the amount paid above. **For TY2022 only**, add any Homeowner Tax Rebate Credit (HTRC) received by check. Include the sum in the TaxSlayer Residence information screen.
IT-229 Property Tax Credit		
		IT-229 property tax credit calculated from this worksheet

If the tax bills contain senior exemptions, commonly designated as *Ltd Inc Se* (Monroe County), *Sr Citizen* (Livingston County), *Sr Cit* (Onondaga County) or *Aged* (several counties), make entries in the green shaded cells below. Otherwise leave blank. The calculated total senior tax discount will be included in the above calculation of *TaxSlayer Entry for Real Property Taxes Paid*.

	Senior Property Assessment Exempted	Tax Rate / $1,000	Property Tax Senior Discount
County Budget Senior Exemption			
County Services Senior Exemption			
County Other Tax Senior Exemption			
Town Tax Senior Exemption			
Town Other Tax Senior Exemption			
Village Tax Senior Exemption			
School Tax Senior Exemption			
School Other Tax Senior Exemption			
Total Senior Discount on Property Tax Bills			